



AUSTRALIAN
CATHOLIC
SUPERANNUATION
RETIREMENT FUND

TOP-UP YOUR SUPER USING THE GOVERNMENT CO-CONTRIBUTION SCHEME

Are you eligible to receive tax free money from the Government?

Every bit you put away helps you build a better retirement.

There are a number of things you can do now that could have a significant impact on your total superannuation balance at the end of your working life. You may also be eligible for additional government contributions that will help you build your superannuation balance.

Government super co-contribution

Eligibility: individuals with a total income up to \$51,813 who make a personal, after-tax contribution to their super may receive a government co-contribution of up to \$500 per financial year.

Total income is made up of:

Assessable income

+ reportable fringe benefits total (RFBT)

+ reportable employer superannuation contributions

- allowable business deductions

= **total income**

The government co-contribution to your superannuation account depends on your total income and the amount of after-tax money you put in your super account.

Here's how it breaks down:

Income	Personal super contribution:			
	\$1,000	\$800	\$500	\$200
Government contribution amount:				
\$36,813 or less	\$500	\$400	\$250	\$100
\$39,813	\$400	\$400	\$250	\$100
\$42,813	\$300	\$300	\$250	\$100
\$45,813	\$200	\$200	\$200	\$100
\$48,813	\$100	\$100	\$100	\$100
\$51,813 or more	\$0	\$0	\$0	\$0

How does it work?

When you lodge your tax return to the ATO, your government co-contribution entitlement is paid directly in to your super account! Deposits are generally made between November and January each year.

50% return tax free

As long as you are in the eligible income range and make a contribution, you could get a 50% return tax-free! For example, if you contribute \$100, you would receive \$50 from the government!

What's the fine print?

- At least 10% of your income must come from an employer or being self-employed.
- You must lodge a tax return for the relevant year.
- You must be less than 71 years of age.

How to make a contribution

Here are two ways you can take advantage of this scheme:

- Make a lump-sum contribution any time via **BPAY** using phone or internet banking. Biller Code: 444232. Enter your account number as the Customer Reference Number (CRN), or
- Make regular contributions by submitting the **Contribution Amendment** form to your employer or make an arrangement with your payroll office.

**Think this scheme might be right for you?
We're here to answer your questions.**

Call us on **1300 658 776** or email **fundoffice@catholicsuper.com.au**

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